

Message Text

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PAGE 01 TOKYO 12730 130805Z
ACTION EA-12

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-01 INR-10 NSAE-00 ICA-20 XMB-04 OPIC-06 SP-02
LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-07 CEA-01
L-03 H-02 PA-02 DOE-15 SOE-02 AGRE-00 /139 W
-----122307 130810Z /15

P 130757Z JUL 78
FM AMEMBASSY TOKYO
TO SECSTATE WASHDC PRIORITY 9577
TREASURY/DEP WASHDC PRIORITY
AMEMBASSY BONN
AMEMBASSY LONDON
AMEMBASSY PARIS
AMEMBASSY ROME
AMEMBASSY BRUSSELS

UNCLAS TOKYO 12730

USEEC

USOECN ALSO FOR EMBASSY

E.O. 11652: N/A
TAGS: EFIN, JA
SUBJECT: PRE-SUMMIT COMMENTS BY PRIME MINISTER AND
FINANCE MINISTER

1. SUMMARY: PRIME MINISTER BROADLY HINTS SUPPLEMENTARY
BUDGET DECISIONS WILL WAIT UNTIL SEPTEMBER AND FINANCE
MINISTER SAYS HE WILL PROPOSE EXPANSION OF FOREIGN CUR-
RENCY SWAPS AT SUMMIT MEETING. END SUMMARY.

2. ACCORDING TO PRESS REPORTS, PRIME MINISTER FUKUDA
TOLD PRE-SUMMIT MEETING OF LDP LEADERS JULY 12 THAT HE
WANTED TO EXAMINE ECONOMIC INDICATORS FOR THE SECOND
QUARTER BEFORE DECIDING WHAT FURTHER ECONOMIC POLICY
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MEASURES MIGHT BE NECESSARY. THIS REITERATES THE POSITION
THE PM HAS TAKEN IN RECENT WEEKS AND HAS BEEN INTERPRETED
BY THE PRESS TO MEAN A DECISION ON THE NEED FOR ANY SUP-
PLEMENTAL BUDGET WILL NOT BE TAKEN UNTIL EARLY SEPTEMBER
AFTER THE SECOND QUARTER GNP FIGURES BECOME AVAILABLE.

3. ACCORDING TO SEPARATE PRESS ACCOUNTS OF JULY 12,

FINANCE MINISTER MURAYAMA TOLD NEWSMEN, PRIOR TO HIS DEPARTURE FOR THE BONN SUMMIT, THAT THE JAPANESE GOVT WOULD PROPOSE AN EXPANSION OF CENTRAL BANKS' FOREIGN CURRENCY SWAP NETWORK AND CLOSER EXCHANGE OF INFORMATION AS A CONCRETE STEP THAT COULD BE TAKEN TO STABILIZE FOREIGN EXCHANGE RATES. NO FURTHER DETAILS WERE MADE AVAILABLE. MANSFIELD

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRIME MINISTER, FINANCE, SUMMIT MEETINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 13 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978TOKYO12730
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780286-1079
Format: TEL
From: TOKYO USEEC
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780761/aaaabzxx.tel
Line Count: 69
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: aa209e73-c288-dd11-92da-001cc4696bcc
Office: ACTION EA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2013548
Secure: OPEN
Status: NATIVE
Subject: PRE-SUMMIT COMMENTS BY PRIME MINISTER AND FINANCE MINISTER
TAGS: EFIN, JA, (FUKADA, TAKEO)
To: STATE TRSY
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/aa209e73-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
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20 Mar 2014
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